

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawade, Pune-411 006. Website: www.dfpc.com. Investors relation contact: investor@dfpc.com  
\*CIN: L24121MH1979PLC02190

PART I STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014 (Rs. In Lacs)							
Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	101,155	93,945	98,379	195,100	172,207	379,008
	(b) Other Income from Operations (incl. realty income)	899	592	631	1,491	1,058	2,620
	<b>Total Income from Operations (net)</b>	102,054	94,537	99,010	196,591	173,265	381,628
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	31,923	37,198	43,789	69,121	79,973	165,276
	(b) Purchases of stock-in-trade	42,624	45,817	34,129	88,441	57,523	114,384
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,126	(13,315)	(3,121)	(4,189)	(10,489)	(4,737)
	(d) Employee benefits expense	3,306	3,924	3,638	7,230	7,545	16,342
	(e) Depreciation and amortisation expense	2,741	3,011	2,543	5,752	5,027	10,264
	(f) Other expenses	8,981	10,444	9,982	19,425	18,751	39,954
	<b>Total expenses</b>	98,701	87,079	90,960	185,780	158,330	341,483
3	<b>Profit/(Loss) from Operations before Income, finance costs &amp; exceptional items (1-2)</b>	3,353	7,458	8,050	10,811	14,935	40,145
4	Other Income	913	717	1,197	1,630	3,126	4,704
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	4,266	8,175	9,247	12,441	18,061	44,849
6	Finance costs	2,996	2,574	2,888	5,570	5,734	10,075
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	1,270	5,601	6,359	6,871	12,327	34,774
8	Exceptional items (cost of voluntary retirement at Talaja plant)	-	-	-	-	-	1,135
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	1,270	5,601	6,359	6,871	12,327	33,639
10	Tax expense	268	1,616	1,815	1,884	3,510	9,251
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	1,002	3,985	4,544	4,987	8,817	24,388
12	Extraordinary items (net of tax expense of Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	1,002	3,985	4,544	4,987	8,817	24,388
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	1,002	3,985	4,544	4,987	8,817	24,388
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	6,620	6,620	6,620	6,620	6,620	6,620
18	Paid-up Debt Capital (Listed Debentures)	-	-	46,667	54,167	59,833	59,833
19	Reserve excluding Revaluation Reserves	-	-	-	8,104	7,812	7,875
20	Debtenture Redemption Reserve	-	-	-	8,104	7,812	7,875
21.1	<b>Earnings Per Share (EPS) (before extraordinary items) (face value of Rs.10 Each) (not annualised)</b>						
	(a) Basic (In Rs.)	1.14	4.52	5.15	5.65	10.00	27.65
	(b) Diluted (In Rs.)	1.14	4.52	5.15	5.65	10.00	27.65
21.2	<b>Earnings Per Share (EPS) (after Extraordinary items) (face value of Rs.10 Each) (not annualised)</b>						
	(a) Basic (In Rs.)	1.14	4.52	5.15	5.65	10.00	27.65
	(b) Diluted (In Rs.)	1.14	4.52	5.15	5.65	10.00	27.65
22	Debt Equity Ratio	-	-	-	0.51	0.57	0.57
23	Debt Service Coverage Ratio (DSCR)	-	-	-	1.49	2.33	2.69
24	Interest Service Coverage Ratio (ISCR)	-	-	-	3.27	4.03	5.47

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED							
Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	48,103,855	48,103,855	48,910,000	48,103,855	48,910,000	48,103,855
	- Percentage of Shareholding	54.54	54.54	55.45	54.54	55.45	54.54
2	<b>Promoters and Promoter Group Shareholding</b>						
	(a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	
	(b) Non-Encumbered						
	- Number of Shares	40,101,088	40,101,088	39,294,943	40,101,088	39,294,943	40,101,088
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	45.46	45.46	44.55	45.46	44.55	45.46

Particulars		For the Quarter Ended 30.09.2014			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	0			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	0			

**Notes:**

- The above unaudited financial results for the quarter and half year ended 30th September, 2014 have been subjected to a limited review by the statutory auditors of the Company. These results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 4th November, 2014 approved the same.
- As per the requirements of the Companies Act, 2013, the Company has re-assessed the remaining useful life and residual value of the fixed assets taking into consideration requirement of Schedule II of the Act. This has resulted in an additional charge of depreciation amounting to Rs. 99.35 Lacs for the quarter and Rs.468.70 Lacs for the six month ended 30th September, 2014. The written down value of assets of Rs. 386.57 Lacs as on 1st April 2014 (net of deferred tax of Rs. 199.05 Lacs), whose residual life is exhausted, has been adjusted against General Reserve.
- Effective from 15th May, 2014 the domestic gas supply to the Company has been stopped, pursuant to an Order passed by the Ministry of Petroleum and Natural Gas. As a consequence, the Company's Ammonia, CO<sub>2</sub> and Nitro phosphate plants have been under shut down. The Company is of the view that this abrupt decision to stop the gas supply is arbitrary and discriminatory. The Company has moved the Delhi High Court against the said Order. The Company had simultaneously approached the Department of Fertilisers to reconsider its decision of gas cut. The Government of India has, since, constituted an inter Ministerial Committee to review its decision.
- SCM Solifer Limited (SSL), a Wholly Owned Subsidiary of the Company, made an open offer to acquire 26% equity shares of Mangalore Chemicals & Fertilizers Limited in terms of Regulation 15(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, in which the Company is "person acting in concert". The tendering period closed on 20th October, 2014 and the post offer formalities are in the process of being completed.
- Previous Year's / Period's figures have been reclassified / regrouped wherever necessary.
- Ratios have been computed as follows:
  - Debt Equity Ratio= (Aggregate of Long Term Debts and Deferred Tax Liability) / (Shareholders Funds less Misc. Expenditure to the extent not written off).
  - DSCR= (Earnings before Interest, Depreciation and Tax)/ (Long Term Loan principal repaid+ Interest Expenses).
  - ISCR= (Earnings before Interest, Depreciation and Tax)/ (Interest Expenses).

STAND-ALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)							
Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Chemicals	42,515	46,223	47,617	88,738	91,657	203,858
	(b) Manufactured Traded	24,451	21,480	9,964	45,931	19,534	47,785
	<b>Total</b>	66,966	67,703	57,581	134,669	111,191	251,623
	(b) Fertilisers	1,595	13,546	20,668	15,141	34,529	67,497
	(c) Realty	194	179	59	373	151	349
	(d) Others	265	349	302	614	659	791
	<b>Total</b>	3,253	28,669	45,053	63,892	67,709	140,962
	<b>Total</b>	102,648	96,900	102,995	199,548	179,710	393,725
	Less: Inter Segment Revenue	(294)	2,363	3,985	2,957	5,445	12,097
	<b>Net Sales/Income from Operations</b>	102,054	94,537	99,010	196,591	173,265	381,628
2	<b>Segment profit / (loss) before tax interest from ordinary Activities</b>						
	(a) Chemicals	4,462	7,468	6,403	11,930	14,259	37,146
	(b) Fertilisers	976	4,840	3,759	7,417	7,417	15,640
	(c) Realty	(394)	(506)	(411)	(900)	(788)	(2,125)
	(d) Others	182	252	208	434	471	424
	<b>Total</b>	5,226	10,027	11,040	15,253	21,359	51,085
	Less:-						
	i) Interest	2,996	2,574	2,888	5,570	5,734	10,075
	ii) Other unallocable expenditure net of unallocable income	960	1,852	1,793	2,812	3,298	7,371
	<b>Total Profit Before Tax</b>	1,270	5,601	6,359	6,871	12,327	33,639
3	<b>Capital Employed</b>						
	(a) Chemicals	161,869	156,737	148,064	161,869	148,064	159,061
	(b) Fertilisers	47,010	44,270	44,270	51,423	44,270	18,653
	(c) Realty	25,078	25,078	2,888	5,734	25,810	25,559
	(d) Others	3,147	3,268	3,579	3,147	3,579	3,105
	(e) Unallocated	76,070	66,830	53,443	76,070	53,443	50,870
	<b>Total</b>	317,567	296,947	275,167	317,567	275,167	257,046

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)			
Sr. No.	Particulars	As on 30.09.2014	
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	8,820	8,820
	(b) Reserves and Surplus	144,890	140,291
	<b>Sub total - Shareholders' funds</b>	153,710	149,111
2	<b>Non-current liabilities</b>		
	(a) Long term borrowings	50,891	59,207
	(b) Deferred tax liabilities (net)	11,775	11,775
	(c) Other long term liabilities	4	22
	(d) Long-term provisions	2,438	2,337
	<b>Sub-total - Non-current liabilities</b>	65,058	73,341
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	85,618	22,965
	(b) Trade payables	27,287	34,987
	(c) Other current liabilities	30,798	27,443
	(d) Short-term provisions	1,460	6,072
	<b>Sub-total - Current liabilities</b>	145,163	93,467
	<b>TOTAL - EQUITY AND LIABILITIES</b>	363,931	315,919
<b>B</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets	150,022	148,204
	(b) Non-current investments	28,013	27,882
	(c) Long-term loans and advances	8,372	4,081
	(d) Other non-current assets	1,222	572
	<b>Sub-total - Non-current assets</b>	187,629	180,739
2	<b>Current assets</b>		
	(a) Current investments	5,049	2,622
	(b) Inventories	38,091	33,876
	(c) Trade receivables	102,808	76,938
	(d) Cash and cash equivalents	15,760	9,248
	(e) Short-term loans and advances	13,319	11,487
	(f) Other current assets	1,277	1,009
	<b>Sub-total - Current assets</b>	176,302	135,180
	<b>TOTAL - ASSETS</b>	363,931	315,919

Place : Mumbai  
Date : 4th November, 2014For DEEPAK FERTILISERS  
AND PETROCHEMICALS CORP. LTD.S. C. MEHTA  
Chairman and Managing Director