

**DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED**

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 *CIN: L24121MH1979PLC021360

PART I					(Rs. in Lacs)
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Refer Notes Below)	(Unaudited)	(Unaudited) Refer Note No 5	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	93,945	106,061	73,828	379,008
	(b) Other Income from Operations (incl. reaily income)	592	898	427	2,620
	Total Income from Operations (Net)	94,537	106,959	74,255	381,628
2	Expenses				
	(a) Cost of materials consumed	37,198	39,320	36,119	165,276
	(b) Purchases of stock-in-trade	45,817	20,735	23,394	114,384
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13,315)	14,822	(7,368)	(4,737)
	(d) Employee benefits expense	3,924	4,639	3,907	16,342
	(e) Depreciation and amortisation expense	3,011	2,634	2,484	10,264
	(f) Other expenses	10,444	10,898	8,834	39,954
	Total Expenses	87,079	93,048	67,370	341,483
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	7,458	13,911	6,885	40,145
4	Other Income	717	716	1,929	4,704
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8,175	14,627	8,814	44,849
6	Finance costs	2,574	2,345	2,846	10,075
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,601	12,282	5,968	34,774
8	Exceptional items (refer note 3)	-	23	-	1,135
9	Profit / (Loss) from ordinary activities before tax (7-8)	5,601	12,259	5,968	33,639
10	Tax Expense	1,616	3,115	1,695	9,251
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,985	9,144	4,273	24,388
12	Extraordinary items (net of tax expense of Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	3,985	9,144	4,273	24,388
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	3,985	9,144	4,273	24,388
17	Paid-up Equity Share Capital (Face Value of Rs.10 each)	8,820	8,820	8,820	8,820
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				132,416
19.i	Earnings Per Share (EPS) (before Extraordinary Items)				
	(Face Value of Rs.10 each) (not annualised)				
	a) Basic	4.52	10.37	4.84	27.65
	b) Diluted	4.52	10.37	4.84	27.65
19.ii	Earnings Per Share (EPS) (after Extraordinary Items)				
	(Face Value of Rs.10 each) (not annualised)				
	a) Basic	4.52	10.37	4.84	27.65
	b) Diluted	4.52	10.37	4.84	27.65

PART II					SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	48,103,855	48,103,855	49,993,486	48,103,855
	- Percentage of Shareholding	54.54	54.54	56.68	54.54
2	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	40,101,088	40,101,088	38,211,457	40,101,088
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	45.46	45.46	43.32	45.46

Particulars	For the Quarter Ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited) Refer Note No 5	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Chemicals				
	Manufactured	46,223	60,322	44,040	203,858
	Traded	21,480	14,948	9,570	47,765
	Total	67,703	75,270	53,610	251,623
	(b) Fertilisers				
	Manufactured	13,546	11,782	13,861	67,497
	Traded	15,123	21,316	8,795	73,465
	Total	28,669	33,098	22,656	140,962
	(c) Realty	179	117	92	349
	(d) Others	349	91	357	791
	Total	96,900	108,576	76,715	393,725
	Less : Inter Segment Revenue	2,363	1,617	2,460	12,097
	Net Sales / Income from Operations	94,537	106,959	74,255	381,628
2	Segment Profit / (Loss) before tax and interest				
	from Ordinary Activities				
	(a) Chemicals	7,153	14,283	7,529	35,879
	(b) Fertilisers	2,813	2,716	2,577	15,640
	(c) Realty	(506)	(453)	(377)	(2,125)
	(d) Others	252	9	263	424
	Total	9,712	16,555	9,992	49,818
	Less: i) Interest	2,574	2,345	2,846	10,075
	ii) Other unallocable expenditure net of unallocable income	1,537	1,951	1,178	6,104
	Total Profit Before Tax from Ordinary Activities	5,601	12,259	5,968	33,639
3	Capital Employed				
	(a) Chemicals	156,737	159,061	136,498	159,061
	(b) Fertilisers	47,010	18,653	48,710	18,653
	(c) Realty	25,102	25,359	26,002	25,359
	(d) Others	3,268	3,105	3,630	3,105
	(e) Unallocated	66,830	50,870	49,673	50,870
	Total	296,947	257,048	264,513	257,048

Notes:

- The above unaudited financial results for the quarter ended 30th June, 2014 have been subjected to a limited review by the statutory auditors of the Company. These results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 31st July, 2014 approved the same.
- As per the requirements of the Companies Act, 2013, the Company has re-assessed the remaining useful life of the fixed assets taking into consideration the useful life prescribed in Schedule II of the Act. This has resulted in an additional charge of depreciation of Rs. 384.52 Lacs for the quarter ended 30th June, 2014. Further, the written down value of assets of Rs. 431.92 Lacs as on 1st April 2014 (net of deferred tax of Rs. 222.41 Lacs), whose residual life is exhausted, has been adjusted against opening balance of Reserves and Surplus.
- 'Exceptional item' in the quarter ended and the year ended 31st March, 2014, represents cost of voluntary separation scheme for employees at Talaja unit.
- During the Quarter domestic gas supply to the Company was stopped, with effect from 15th May, 2014, pursuant to an Order passed by the Ministry of Petroleum and Natural Gas. As a consequence, the Company's Ammonia, CO2 and Nitro phosphate plants have been under shut down. The Company is of the view that this abrupt decision to stop the gas supply is arbitrary and discriminatory. The Company has moved the Delhi High Court against the said Order.
- The figures for the Quarter ended 31st March, 2014, are the balancing figures between audited figures in respect of the year ended 31st March, 2014 and the published year to date figures up to the nine months ended 31st December, 2013.
- During April, 2014, SCM Soilfert Limited (SSL), Wholly Owned Subsidiary of the Company, acquired 0.84% of equity shares of Mangalore Chemicals & Fertilizers Limited (MCFL). Subsequent upon the acquisition of the said equity shares the holding of SSL in MCFL has increased to 25.3%. Hence in terms of Regulation 15(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SSL has made an open offer to acquire 26% equity shares of MCFL, in which the Company is "person acting in concert". SEBI has given its observations on the draft Letter of Offer and approval of Competition Commission of India is awaited.
- Previous period's figures have been reclassified wherever necessary to conform to current period's classifications.

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.

Place : Pune
Date : 31st July, 2014

S. C. MEHTA
Chairman & Managing Director